

1. Which of the following are the manifestations of the democratic character of the Indian polity?

1. Periodic elections
2. Complete absence of discrimination
3. Universal adult franchise
4. Rule of law

Select the correct answer code:

- a) 1, 2, 3
- b) 1, 3
- c) 1, 3, 4
- d) 1, 2, 3, 4

2. Consider the following statements regarding Preamble.

1. The British Constitution was the first to begin with a Preamble.
2. The Preamble to the Indian Constitution is based on the 'Objectives Resolution'.
3. It has been amended only once by the 44th Constitutional Amendment Act.

Which of the above statements is/are correct?

- a) 1, 2
- b) 2 only
- c) 2, 3
- d) 1, 2, 3

3. That the state should give free legal aid to the poor is a provision under

- a) Articles 14 of Fundamental Rights
- b) Article 39 of the Directive Principles
- c) Article 21 as interpreted by the Supreme Court
- d) None of the above

4. In order to fulfil the dreams of Gandhiji, which of his ideas were included as Directive Principles?

1. To promote cottage industries on an individual or co-operation basis in rural areas.
2. To promote the educational and economic interests of SCs, STs, and other weaker sections of the society.
3. To organise village panchayats and endow them with necessary powers and authority to enable them to function as units of self-government.

Select the correct answer code:

- a) 1, 2
- b) 1, 3
- c) 2, 3
- d) 1, 2, 3

5. To move a matter from Concurrent List to the Union List it requires

- a) a Cabinet resolution to this effect
- b) a consultation by the President from the Governors of a majority of States
- c) the consent of all State Legislatures
- d) a Rajya Sabha resolution to this effect

6. Consider the following statements.

1. The Official language of an Indian state is confined to the languages listed in the Eighth Schedule of the Constitution.
2. The Constitution specifies the official language of different states.

Which of the above statements is/are incorrect?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. Consider the following statements about the Civil Services created by the Constitution of India.

1. An officer of All-India services cannot be dismissed by any authority in India other than the President of India.
2. A civil servant cannot be dismissed or removed by an authority subordinate to that by which he was appointed.

Which of the above statements is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

8. Consider the following statements

1. Article 341 of the Constitution provides certain privileges and concessions to the members of Scheduled Castes.
2. President alone is vested with the power to include or exclude any entry in the Scheduled Castes (SC) list.
3. There is provision for the reservation of Scheduled Castes both in the Lok Sabha and Rajya Sabha.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) 2, 3
- d) 1, 3

9. Which of these constitutional provisions secure the independence of certain Constitutional bodies from the government?

1. Security of tenure
2. Fixed service conditions
3. Expenses being charged on the Consolidated Fund of India

Select the correct answer code:

- a) 1 only
- b) 1, 2, 3
- c) 2, 3
- d) 1, 2

10. Which of the following bodies have the leader of the opposition in Rajya Sabha, in their appointment committees?

- a) The National Human Rights Commission
- b) The Central Vigilance Commission
- c) The Central Information Commission
- d) CEO of NITI Aayog

11. The major traits of recession are

1. There is a general fall in demand

2. Inflation remains lower

3. Employment rate falls

4. Industries resort to price cuts

Select the correct answer code:

a) 1, 2, 3

b) 1, 2, 4

c) 1, 2

d) 1, 2, 3, 4

12. Arrange the following Core Industries in the decreasing order of their weightage.

1. Crude Oil

2. Cement

3. Fertilizers

4. Natural Gas

Select the correct answer code:

a) 4-1-2-3

b) 4-1-3-2

c) 1-4-2-3

d) 1-4-3-2

13. Consider the following statements regarding Capital adequacy ratio (CAR).

1. It is the ratio of a bank's capital in relation to its risk weighted assets and current liabilities.

2. A lower CAR means the bank can absorb losses without diluting capital.

Which of the above statements is/are correct?

a) 1 only

b) 2 only

c) Both 1 and 2

d) Neither 1 nor 2

14. Consider the following statements regarding Net interest margin (NIM).

1. Net interest margin is the difference between interest earned by a bank on loans and the interest it pays on deposits.

2. NIM will be high for banks with higher low-cost deposits or high lending rates.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

15. Which of the following are covered under Wilful default?

- 1. Deliberate non-payment of the dues.
- 2. Misrepresentation / falsification of records
- 3. Disposal / removal of securities without bank's knowledge
- 4. Fraudulent transactions by the borrower

Select the correct answer code:

- a) 1, 2, 3
- b) 1, 3
- c) 1, 2, 3, 4
- d) 1, 3, 4

16. Which of the following is/are the components used to derive Personal Income (PI)?

- 1. Net interest payments made by households
- 2. Corporate tax
- 3. Transfer payments to the households from the government
- 4. National Income

Select the correct answer code:

- a) 1, 2, 3
- b) 1, 3, 4
- c) 2, 3, 4
- d) 1, 2, 3, 4

17. Consider the following statements regarding Gross Domestic product (GDP).

- 1. If the GDP of the country is rising, the welfare will rise as a consequence.

2. Many activities in an economy are not evaluated in monetary terms and hence, they are not included in calculating GDP.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

18. Which of the following is the correct relation between Factor Price and Market Price?

- a) Market Price = Factor Price - Indirect Taxes – Subsidies
- b) Factor Price = Market Price + Indirect Taxes – Subsidies
- c) Market Price = Factor Price + Indirect Taxes – Subsidies
- d) Factor Price = Market Price + Indirect Taxes + Subsidies

19. Consider the following statements.

- 1. GDP can be measured by adding private consumption expenditure, government expenditure, investments made in the economy and net exports.
- 2. GDP measures the monetary value of both intermediate and final goods and services.
- 3. India's GDP shrank more than 7% in 2020-21 (in real terms adjusted for inflation), which is the worst performance of the Indian economy in any year since Independence.

Which of the above statements is/are correct?

- a) 1, 2
- b) 1, 3
- c) 1 only
- d) 1, 2, 3

20. Consider the following statements regarding Gross value added (GVA) and Gross domestic product (GDP).

- 1. Gross value added is a measure of total output and income in the economy.
- 2. GVA is sector specific while GDP is calculated by summation of GVA of all sectors of economy with taxes added and subsidies are deducted.
- 3. While GVA gives a picture of the state of economic activity from the consumers' side or demand perspective, the GDP gives the picture from the producers' side or supply side.

Which of the above statements is/are correct?

- a) 1, 2
- b) 1, 3
- c) 2, 3
- d) 1, 2, 3

21. Consider the following statements.

1. The Supreme Court of India has named Justice (retd) AK Sikri as Chairperson of the High Powered Committee (HPC), of the Chardham project.
2. Total strength of Supreme court is 36

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

22. Which state launched 'Project Sadbhawana' to improve Governance?

- a) New Delhi
- b) Madhya Pradesh
- c) Assam
- d) Odisha

23. Consider the following statements.

1. Ajay Bhushan Pandey has been appointed as the chairman of the National Financial Reporting Authority (NFRA) for a period of 3 years.
2. Debasish Panda has been appointed as the chairman of the Insurance Regulatory and Development Authority of India (IRDAI).

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

24. India unveiled a logo to commemorate 75 years of diplomatic relations with which European country?

- a) Belgium
- b) Germany
- c) France
- d) Italy

25. Consider the following statements.

1. Tamilnadu Petroproducts became world's first LAB manufacturing company to get BIS certification
2. TPL is part of AM International's petrochemicals sector, a diversified, international conglomerate with a federated operating architecture based in Singapore.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

ANSWER SHEET

1	C	10	A	19	B
2	B	11	D	20	A
3	B	12	C	21	A
4	D	13	A	22	C
5	D	14	C	23	C
6	C	15	C	24	A
7	C	16	D	25	C
8	A	17	B		
9	B	18	C		